

## Message Text

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PAGE 01 STATE 198935  
ORIGIN OES-07

INFO OCT-01 EA-10 ISO-00 XMB-02 ERDA-05 EUR-12 FEA-01  
ACDA-07 CIAE-00 INR-07 IO-13 L-03 NSAE-00 NSC-05  
EB-08 NRC-05 DODE-00 SS-15 SP-02 /103 R

DRAFTED BY OES/NET/RD:V.ADLER:BJE

APPROVED BY OES/NET:L.NOSENZO

EA/K:D.BLAKEMORE

EXIM:L.WOLFE

ERDA:G.HELFIRICH

-----116162 201951Z /64

R 200400Z AUG 77  
FM SECSTATE WASHDC  
TO AMEMBASSY SEOUL

C O N F I D E N T I A L STATE 198935

E.O. 11652: GDS

AGS: TECH, KS

SUBJECT: BELGIUM-SOUTH KOREA NUCLEAR POWER STATION  
FINANCING TALKS

REF: SEOUL 6735

1. DEPT APPRECIATES INFORMATION REFTEL CONCERNING CURRENT FINANCING DISCUSSIONS AND PLANS FOR KOREA ELECTRIC COMPANY'S NEXT FOUR NUCLEAR UNITS, COMMENCING WITH KORI 3 & 4 (FORMERLY DESIGNATED 5 & 6).

2. U.S. EXPORT IMPORT BANK HAS NOT RECEIVED DIRECT REQUEST FOR FINANCING FROM ROK; HOWEVER, BANK IS CURRENTLY ENTER-TAINING PRELIMINARY COMMITMENT REQUESTS FROM NUCLEAR SUPPLIER COMPANIES FOR FINANCING TO PROVIDE U.S. GOODS AND SERVICES CONTENT FOR KORI UNITS 3 & 4.

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3. AMBASSADOR SNEIDER IN MEETING WEDNESDAY, AUGUST 17 WITH EXIM REVIEWED MAJOR FINANCING ASPECTS OF ROK NUCLEAR PRO-GRAM. DISCUSSION WAS HELD WITH MESSRS. HOUSTON, EXIM VP ASIA DIVISION, WOLFE AND HEIDRICH. INDICATIONS ARE THAT TERMS AND CONDITIONS OF EXIM FINANCING ARE EXPECTED TO MEET THOSE TERMS REPORTED TO EXIM BANK BY FRENCH AUTHORITIES.

THERE HAS BEEN NO DIRECT CONTACT MADE BY BELGIUM WITH USG  
ON FINANCING ARRANGEMENTS.

4. HEIDRICH WILL ACCOMPANY EXIM CHAIRMAN JOHN MOORE ON  
VISIT TO SEOUL IN EARLY SEPTEMBER FOR DISCUSSIONS WHICH  
WILL INCLUDE NUCLEAR POWER PROJECT PLANS AND FINANCING  
WITH KECO. VANCE

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## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** NUCLEAR POWER PLANTS  
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**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE198935  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** V.ADLER:BJE  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Expiration:**  
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**Review Release Event:** n/a  
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**To:** SEOUL  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
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22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009